

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 687 - SB 1198

March 15, 2015

SUMMARY OF BILL: Directs the Department of Transportation (TDOT) and the Department of Economic and Community Development (ECD) to conduct a Nolensville Pike corridor study. Authorizes an evaluation of methods to ease congestion and attract high-quality businesses and sustainable economic growth. Requires departments report findings and recommendations to the Transportation Committee of the House of Representatives and the Transportation and Safety Committee of the Senate by March 1, 2016.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$80,000/One-Time/Highway Fund

Assumption:

- Based on information received from TDOT and ECD, this type of study will require the departments to contract with an outside vendor. TDOT estimates such contract will result in a one-time increase in expenditures of \$80,000 which includes a systems inventory and data collection (\$10,000), existing conditions assessments (\$32,000), public involvement (\$8,500), development and refinement of solutions (\$20,000), prioritization of projects (\$7,000), and project management (\$2,500).

IMPACT TO COMMERCE:

Increase Business Revenue - \$80,000/One-Time

Increase Business Expenditures – Less Than \$80,000/One-Time

Assumption:

- The departments will contract with an outside vendor for an estimated \$80,000 resulting in increased revenue for the vendor. The vendor will incur expenditures to complete the study which are estimated to be less than the amount received.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is written in a cursive, flowing style.

Jeffrey L. Spalding, Executive Director

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